



Your Ref:

Companies House
Rue Bougainville
PMB 023
Port Vila
Republic of Vanuatu

Our Ref:

Please quote the company name
in all correspondence

Telephone (678) 22247
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10 May 2012

Mr. SteFan Mandel
Vanuatu Registry Services Limited
Orchid Building
P O Box 70
Port Vila

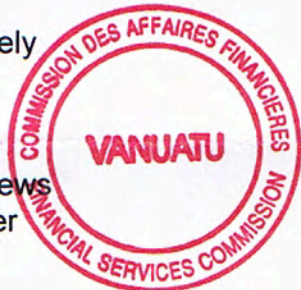
Dear Mr. Mandel

RE: EDC CAPITAL LIMITED- PROSPECTUS

We have much pleasure in advising that the above prospectus was approved by the Honourable Moana K Carcasses MP, Minister of Finance and Economic Management on the 24th day of April 2012.

Yours Sincerely

George Andrews
Commissioner



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